

Variation of the basic rate of local property tax – what does it mean?

At a meeting of Kildare County Council on 21st September 2020, a resolution was passed to increase the basic rate of local property tax by 7.5% for the period 1 November 2020 to 31 October 2021.

This maintains the LPT variation at the same rate as for 2020, so there will be no increase in the amount payable for individual householders from 2020 to 2021. This will generate approximately €1.6m in income, which will be spent on projects within the individual Municipal Districts of Kildare County Council. The specific projects will be determined by Councillors at their Municipal District meetings over the coming months and will be of direct benefit to their local communities, towns and villages.

The impact on each property will be as follows:

Valuation Band Range	Mid-Point	L.P.T @ 0.18% (base rate - i.e. Before variation)	7.5% Variation p.a.	How much LPT is now due for 2021?
€	€	€	€	€
0 - 100,000	50,000	90	6.75	96.75
100,001 - 150,000	125,000	225	16.88	241.88
150,001 - 200,000	175,000	315	23.63	338.63
200,001 - 250,000	225,000	405	30.38	435.38
250,001 - 300,000	275,000	495	37.13	532.13
300,001 - 350,000	325,000	585	43.88	628.88
350,001 - 400,000	375,000	675	50.63	725.63
400,001 - 450,000	425,000	765	57.38	822.38
450,001 - 500,000	475,000	855	64.13	919.13
500,001 - 550,000	525,000	945	70.88	1,015.88
550,001 - 600,000	575,000	1,035	77.63	1,112.63
600,001 - 650,000	625,000	1,125	84.38	1,209.38
650,001 - 700,000	675,000	1,215	91.13	1,306.13
700,001 - 750,000	725,000	1,305	97.88	1,402.88
750,001 - 800,000	775,000	1,395	104.63	1,499.63
800,001 - 850,000	825,000	1,485	111.38	1,596.38
850,001 - 900,000	875,000	1,575	118.13	1,693.13
900,001 - 950,000	925,000	1,665	124.88	1,789.88
950,001 - 1,000,000	975,000	1,755	131.63	1,886.63

Properties valued at over €1m pay a base rate of 0.25%, which will also increase by a factor of 7.5% as a result of this variation.