Kildare County Council

Audited

Annual Financial Statements

For the Financial Year Ending
31st December 2024

Meanma agus Misneach

Sonya Kavanagh
Chief Executive

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18th March 2025

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2024 – Financial Overview

1. Introduction

1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2024 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.

1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.

1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2024 with a comparison to the previous year is set out below:

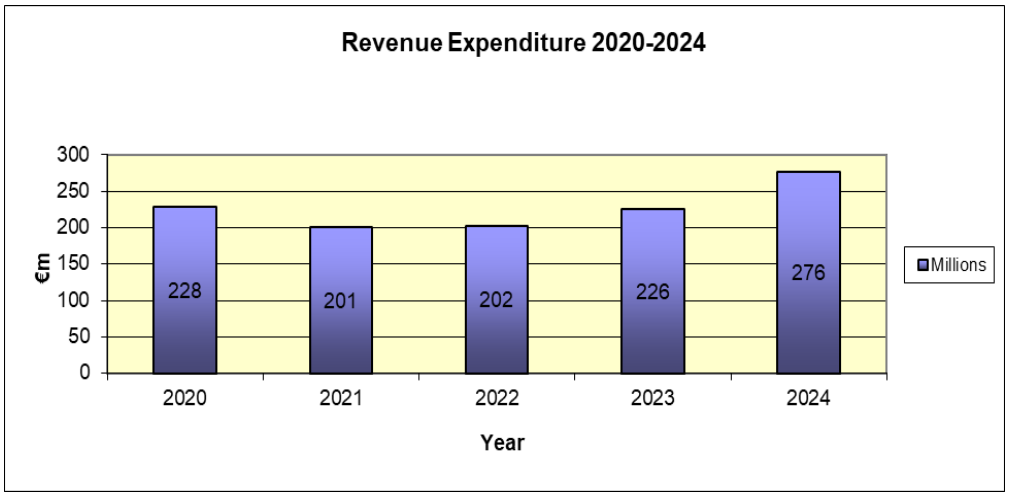
	Expenditure			Income	
	2024	**2023**		**2024**	**2023**
	€	**€**		**€**	**€**
Revenue	276,505,134	226,457,132		276,512,338	226,466,680
Capital	218,519,563	203,171,445		240,125,327	195,174,309
Total	**495,024,697**	**429,628,577**		**516,637,665**	**421,640,989**

The combined Revenue and Capital expenditure of over **€495 million** in 2024 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account(Income & Expenditure Statement)

2.1 This account covers the day-to-day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.

2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2024 shows a surplus of €7,204 for the year after transfers to reserves are accounted for. This surplus has increased the surplus figure at the end of 2023 of €13,712 and there is now a closing surplus €20,916 at year end 2024.



2.3 Additional Expenditure

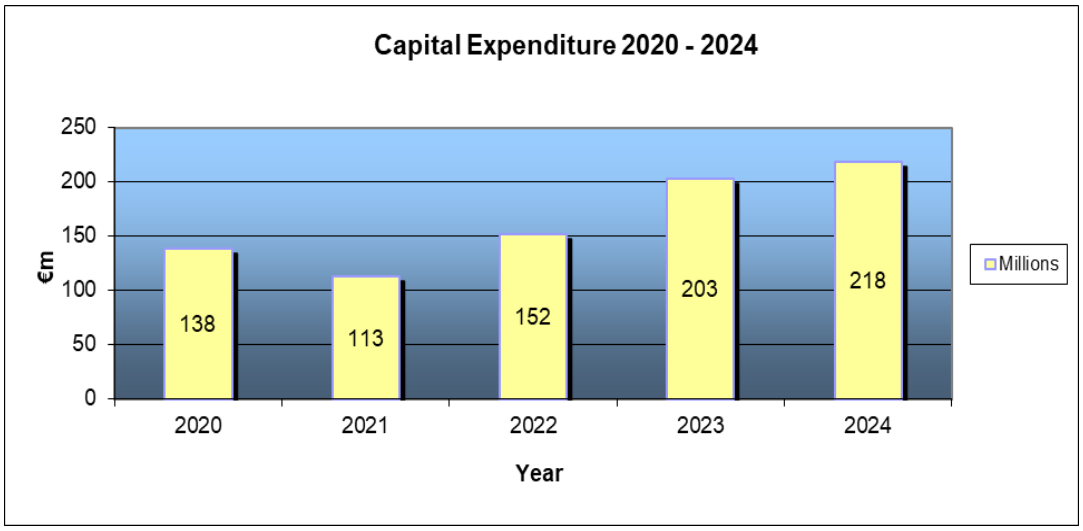
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2024 is required.

3. Capital Account

3.1 The Council continued to advance the capital programme during 2024 resulting in the addition of 287 houses to the Council's stock and on works on various projects such as the Kerdiffstown site, Active Travel Programme, Shackelton Museum, Barrow Blue Way etc.

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39.

The percentage collection levels are shown below with a comparison to the previous year.

	Collection 2024	Collection 2023
Commercial Rates	92%	88%
Rents/Annuities.	95%	93%
Housing Loans.	78%	75%

5. Increased Cost of Business/Power Up Grants

To deal with the rising costs facing business in early 2024 the Government created a grant scheme called Increased Cost of Business. Later in 2024 the Government created an additional grant scheme called the Power Up grant to support businesses in the hospitality and retail sectors. A total of €17m was paid out on these grants in 2024 by Kildare County Council.

Grant Scheme	No of Business	€
ICOB	3,183	9,958,548
Power Up	1,772	7,028,000
Total		**16,986,548**

6. Conclusion

The 2024 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

S Kavanagh

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Sonya Kavanagh
Chief Executive

Kildare County Council

Certificate of Chief Executive\Director of Finance

for the year ended 31st December 2024

1. We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.

2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.

3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. When preparing the financial statements, we have:

    - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,

    - Made judgements and estimates that are reasonable and prudent.

5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2024 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: *Sonya Kavanagh* *Eileen Hanlon*

Chief Executive **Director of Finance**

Date: **18th March 2025**

Independent Auditor's Opinion to the Members of Kildare County Council

I have audited the annual financial statement of Kildare County Council for the year ended 31 December 2024 as set out on pages 7 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kildare County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Eamonn Daly

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Eamonn Daly
Local Government Auditor
8 October, 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2024. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made**.** The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council Members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined, by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2024 €	Income 2024 €	Net Expenditure 2024 €	Net Expenditure 2023 €
Housing and Building		101,511,201	95,687,182	5,824,019	6,850,875
Roads, Transportation & Safety		46,676,195	25,215,758	21,460,437	21,258,231
Water Services		9,621,070	9,153,662	467,408	442
Development Management		41,617,459	27,763,664	13,853,795	13,911,501
Environmental Services		26,671,851	9,262,227	17,409,624	14,542,641
Recreation & Amenity		16,937,482	2,519,695	14,417,787	12,445,200
Agriculture. Education, Health & Welfare		1,088,349	430,770	657,579	820,453
Miscellaneous Services		20,338,142	12,392,227	7,945,915	5,490,664
Total Expenditure/Income	**15**	264,461,749	182,425,186		
Net Cost of Division to be funded from Rates and Local Property Tax				82,036,563	75,320,007
Rates				72,381,022	62,956,667
Local Property Tax				21,460,408	19,283,322
Surplus/(Deficit) for Year before Transfer				11,804,867	6,919,981
Transfers from/(to) Reserves	**14**			(11,797,662)	(6,910,434)
Overall Surplus/(Deficit) for Year	**16**			7,204	9,547
General Reserve at 1st January				13,712	4,164
General Reserve at 31st December				20,916	13,712

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2024

	Notes	2024	2023
		€	€
Fixed Assets	1		
Operational		1,374,854,917	1,262,936,474
Infrastructural		1,993,927,050	1,950,959,119
Community		14,821,290	8,831,452
Non-Operational		161,257	161,257
		3,383,764,514	**3,222,888,302**
Work-in-Progress and Preliminary Expenses	2	**58,294,976**	**95,508,769**
Long Term Debtors	3	**207,019,800**	**189,582,019**
Current Assets			
Stock	4	34,692	248,478
Trade Debtors & Prepayments	5	78,559,577	51,073,832
Bank Investments		257,057,196	252,519,255
Cash at Bank		-	1,385,695
Cash in Transit		-	-
		335,651,465	**305,227,260**
Current Liabilities			
Bank Overdraft		311,051	-
Creditors & Accruals	6	47,366,424	39,627,295
Finance Leases		-	-
		47,677,474	**39,627,295**
Net Current Assets / (Liabilities)		**287,973,990**	**265,599,964**
Creditors (Amounts greater than one year)			
Loans Payable	7	69,346,896	74,785,629
Finance Leases		-	-
Refundable Deposits	8	21,389,296	20,743,590
Other		134,882,811	115,421,383
		225,619,003	**210,950,602**
Net Assets / (Liabilities)		**3,711,434,278**	**3,562,628,452**
Represented By			
Capitalisation	9	3,383,764,514	3,222,888,302
Income WIP	2	93,431,401	127,640,621
General Revenue Reserve		20,916	13,712
Other Specific Reserves		-	-
Other Balances	10	234,217,446	212,085,817
Total Reserves		**3,711,434,278**	**3,562,628,452**

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2024

	Note	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	**17**		**(19,525,626)**
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		160,876,212	
Increase/(Decrease) in WIP/Preliminary Funding		(34,209,220)	
Increase/(Decrease) in Reserves Balances	**18**	26,333,005	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**152,999,997**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(160,876,212)	
(Increase)/Decrease in WIP/Preliminary Funding		37,213,793	
(Increase)/Decrease in Other Capital Balances	**19**	(7,731,813)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(131,394,233)**
Financing			
Increase/(Decrease) in Loan & Lease Financing	**20**	(3,415,086)	
(Increase)/Decrease in Reserve Financing	**21**	3,530,438	
Net Inflow/(Outflow) from Financing Activities			**115,352**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**645,706**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**2,841,196**

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	47,543,853	4,739,806	1,084,810,058	134,473,554	11,649,766	3,973,500	1,213,943	1,916,341,934	120,538,894	3,325,285,308
Additions - Purchased	146,478	-	81,258,773	1,000,000	575,324	-	-	-	-	82,980,575
Additions - Transfer WIP	4,957,500	812,558	11,797,496	18,900,000	-	-	-	44,800,000	-	81,267,554
Disposals\Statutory Transfers	-	-	(847,367)	-	(84,417)	-	-	-	-	(931,784)
Revaluation	-	-	-	-	-	-	-	-		-
Historical Costs Adjustments	-	-	-	-	-	-	-	-		-
Accumulated Costs 31/12/2024	**52,647,830**	**5,552,364**	**1,177,018,960**	**154,373,554**	**12,140,674**	**3,973,500**	**1,213,943**	**1,961,141,934**	**120,538,894**	**3,488,601,654**
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,111,203	-	-	8,488,510	3,875,585	-	-	85,921,709	102,397,006
Provision for year	-	30,220	-	-	568,256	94,006	-	-	1,832,069	2,524,551
Disposals\Statutory Transfers	-	-	-	-	(84,417)	-	-	-	-	(84,417)
Accumulated Depreciation 31/12/2024	**-**	**4,141,423**	**-**	**-**	**8,972,349**	**3,969,590**	**-**	**-**	**87,753,778**	**104,837,140**
Net Book Value at 31/12/2024	**52,647,830**	**1,410,941**	**1,177,018,960**	**154,373,554**	**3,168,325**	**3,910**	**1,213,943**	**1,961,141,934**	**32,785,116**	**3,383,764,514**
Net Book Value at 31/12/2023	47,543,853	628,603	1,084,810,058	134,473,554	3,161,257	97,916	1,213,943	1,916,341,934	34,617,185	3,222,888,302
Net Book Value by Category										
Operational	44,747,984	-	1,177,018,960	149,915,738	3,168,325	3,910	-	-	-	1,374,854,917
Infrastructural	-	-	-	-	-	-	-	1,961,141,934	32,785,116	1,993,927,050
Community	7,899,846	1,410,941	-	4,443,114	-	-	1,067,388	-	-	14,821,290
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2024	**52,647,830**	**1,410,941**	**1,177,018,960**	**154,373,554**	**3,168,325**	**3,910**	**1,213,943**	**1,961,141,934**	**32,785,116**	**3,383,764,514**

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Preliminary Expenses	20,827,871	-	20,827,871	45,759,839
Work in Progress	37,467,105	-	37,467,105	49,748,930
Total Expenditure	**58,294,976**	**-**	**58,294,976**	**95,508,769**
Income				
Preliminary Expenses	53,589,486	-	53,589,486	76,495,128
Work in Progress	39,841,915	-	39,841,915	51,145,493
Total Income	**93,431,401**	**-**	**93,431,401**	**127,640,621**
Net Expended				
Work in Progress	(2,374,810)	-	(2,374,810)	(1,396,563)
Preliminary Expenses	(32,761,615)	-	(32,761,615)	(30,735,289)
Net Over/(Under) Expenditure	**(35,136,425)**	**-**	**(35,136,425)**	**(32,131,852)**

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2024 Balance @ 01/01/2024	2024 Loans Issued	2024 Instalments	2024 Early Redemptions	2024 Other Adjustments	2024 Balance @ 31/12/2024	2023 Balance @ 31/12/2023
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	44,282,862	1,961,100	(2,075,653)	(1,035,104)	117,413	43,250,618	44,282,862
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	4,096,040	-	-	(139,652)	(561,428)	3,394,961	4,096,040
	48,378,902	1,961,100	(2,075,653)	(1,174,756)	(444,014)	46,645,578	48,378,902
Recoupable Loan Advances						21,852,039	23,665,925
Housing Related Schemes						134,882,811	115,421,383
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						5,939,372	4,515,809
Other						-	-
						209,319,800	191,982,019
Less: Current Portion of Long Term Debtors (Note 5)						(2,300,000)	(2,400,000)
Total amounts falling due after one year						**207,019,800**	**189,582,019**

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2024	2023
	€	€
Central Stores	-	219,657
Other Depots	34,692	28,821
Total	**34,692**	**248,478**

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2024	2023
	€	€
Government Debtors	58,021,134	31,198,300
Commercial Debtors	7,680,096	9,278,747
Non-Commercial Debtors	3,088,358	3,198,059
Development Contribution Debtors	11,430,571	10,275,066
Other Services	-	-
Other Local Authorities	-	-
Revenue Commissioners	-	-
Other	2,719,543	1,198,833
Current Portion of Long Term Debtors (Note 3)	2,300,000	2,400,000
Total Gross Debtors	**85,239,703**	**57,549,005**
Less: Provision for Doubtful Debts	(14,229,969)	(13,131,249)
Total Trade Debtors	**71,009,734**	**44,417,756**
Prepayments	7,549,843	6,656,076
Total	**78,559,577**	**51,073,832**

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024	2023
	€	€
Trade Creditors	1,861,735	594,043
Grants	272,613	119,235
Revenue Commissioners	7,039,782	3,972,208
Other Local Authorities	1,031,976	-
Other Creditors	617,839	657,475
	10,823,944	**5,342,961**
Accruals	16,557,868	9,486,846
Deferred Income	15,884,611	20,797,489
Add:Current Portion of Loans Payable (Note 7)	4,100,000	4,000,000
Total	**47,366,424**	**39,627,295**

7. Loans Payable

(a) Movement in Loans Payable

	2024 HFA €	2024 OPW €	2024 Other €	2024 Total €	2023 Total €
Opening Balance	72,780,053	-	6,005,576	78,785,629	90,803,017
Borrowings	2,644,025	-	-	2,644,025	3,843,580
Repayment of Principal	(5,102,405)	-	(1,563,390)	(6,665,795)	(6,717,968)
Early Redemptions	(1,316,963)	-	-	(1,316,963)	(9,143,000)
Other Adjustments	-	-	-	-	-
	69,004,710	**-**	**4,442,186**	**73,446,896**	**78,785,629**
Less: Current Portion of Loans Payable				4,100,000	4,000,000
Total amounts falling due after one year				**69,346,896**	**74,785,629**

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	36,430,508	-	-	36,430,508	37,305,958
Non Mortgage					
Assets/Grants	1,095,640	-	4,442,186	5,537,826	7,644,701
Revenue Funding	-	-	-	-	-
Bridging Finance	7,544,109	-	-	7,544,109	7,544,109
Recoupable	21,852,039	-	-	21,852,039	23,665,925
Shared Ownership Rented Equity	2,082,415	-	-	2,082,415	2,624,936
Balance at 31st December	**69,004,710**	**-**	**4,442,186**	**73,446,896**	**78,785,629**
Less: Current Portion of Loans Payable				4,100,000	4,000,000
Total Amounts Due after one year				**69,346,896**	**74,785,629**

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1st January	20,743,590	18,944,771
Deposits received	2,979,349	3,000,836
Deposits repaid	(2,333,644)	(1,202,017)
Closing Balance at 31st December	**21,389,296**	**20,743,590**

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2024 Balance @ 01/01/2024 €	2024 Purchased €	2024 Transfers WIP €	2024 Disposals/ Statutory T/F's €	2024 Revaluation €	2024 Historical Cost Adjustments €	2024 Balance @ 31/12/2024 €	2023 Balance @ 31/12/2023 €
Grants	1,026,128,519	81,100,611	75,497,496	(687,367)	-	-	1,182,039,259	1,026,128,519
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872
Revenue Funded	11,135,736	133,221	-	-	-	-	11,268,956	11,135,736
Leases	-	-	-	-	-	-	-	-
Development Contributions	13,076,112	-	5,770,058	-	-	-	18,846,170	13,076,112
Tenant Purchase Annuties	265,984	-	-	-	-	-	265,984	265,984
Unfunded	-	-	-	-	-	-	-	-
Historical	2,190,723,329	-	-	(171,501)	-	-	2,190,551,828	2,190,723,329
Other	53,918,757	1,746,744	-	(72,917)	-	-	55,592,584	53,918,757
Total Gross Funding	**3,325,285,308**	**82,980,575**	**81,267,554**	**(931,784)**	**-**	**-**	**3,488,601,654**	**3,325,285,308**
Less: Amortised							(104,837,140)	(102,397,006)
Total *							**3,383,764,514**	**3,222,888,302**

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2024 Balance @ 01/01/2024 €	2024 * Capital Reclassification €	2024 Expenditure €	2024 Income €	2024 Net Transfers €	2024 Balance @ 31/12/2024 €	2023 Balance @ 31/12/2023 €
Development Contributions Balances	(i)	70,424,593	-	23,313,745	48,206,613	(1,686,124)	93,631,338	70,424,593
Capital Account Balances including Asset Formation and Enhancement	(ii)	77,048,803	(3,581,385)	164,382,781	144,842,833	15,297,526	69,224,996	77,048,803
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(1,265,856)	-	4,405,950	4,694,329	-	(977,477)	(1,265,856)
- Affordable Housing	(iii)	-	27,825	196,386	-	(27,825)	(196,386)	-
Reserves Created for Specific Purposes	(iv)	77,471,901	(1,995,548)	1,032,385	11,360,983	(5,206,790)	80,598,161	77,471,901
Net Capital Balances		**223,679,441**	**(5,549,108)**	**193,331,245**	**209,104,758**	**8,376,787**	**242,280,632**	**223,679,441**
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(14,002,558)	(16,109,433)
Interest in Associated Companies	(vi)						5,939,372	4,515,809
Total Other Balances							**234,217,446**	**212,085,817**

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consiting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2024	2023
	€	€
Net WIP and Preliminary Expenses (Note 2)	35,136,425	32,131,852
Capital Balances (Note 10)	242,280,632	223,679,441
Capital Balance Surplus/(Deficit) at 31st December	**277,417,057**	**255,811,293**

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	255,811,293	263,808,429
Expenditure	218,273,840	202,978,034
Income		
- Grants	185,094,399	175,420,125
- Loans	-	-
- Other	45,094,417	14,871,636
Total Income	230,188,817	190,291,760
Net Revenue Transfers	9,690,787	4,689,138
Closing Balance	**277,417,057**	**255,811,293**

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2024 € Loan Annuity	2024 € Rented Equity	2024 € Total	2023 € Total
Mortgage Loans/Equity Receivable (Note 3)	43,250,618	3,394,961	46,645,578	48,378,902
Mortgage Loans/Equity Payable (Note 7)	(36,430,508)	(2,082,415)	(38,512,922)	(39,930,894)
Surplus/(Deficit) in Funding @ 31st of Decembe	**6,820,110**	**1,312,546**	**8,132,656**	**8,448,008**

NOTE: Cash on Hand relating to Redemptions and Relending -

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2024 €	Materials 2024 €	Total 2024 €	Total 2023 €
Expenditure	(3,476,774)	-	(3,476,774)	(3,364,734)
Charged to Jobs	3,624,452	-	3,624,452	3,497,124
Surplus/(Deficit) for Year	**147,678**	**-**	**147,678**	**132,390**
Transfers from/(to) Reserves	(145,000)	-	(145,000)	-
Surplus/(Deficit) before Transfers	**2,678**	**-**	**2,678**	**132,390**

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2024 Transfer From Reserves €	2024 Transfer To Reserves €	2024 Net €	2023 Net €
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,106,875)	(2,106,875)	(2,221,295)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	245,723	(9,936,510)	(9,690,787)	(4,689,138)
Surplus/(Deficit) for Year	**245,723**	**(12,043,385)**	**(11,797,662)**	**(6,910,434)**

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024 €		2023 €	
State Grants & Subsidies	3	134,365,959	48.6%	96,473,345	42.6%
Contributions from other Local Authorities		334,781	0.1%	250,457	0.1%
Goods and Services	4	47,724,446	17.3%	47,309,478	20.9%
		182,425,186	**66.0%**	**144,033,280**	**63.7%**
Local Property Tax		21,460,408	7.8%	19,283,322	8.5%
Rates		72,381,022	26.2%	62,956,667	27.8%
Total Income		**276,266,616**	**100.0%**	**226,273,269**	**100.0%**

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	101,511,201	2,313,575	103,824,776	88,214,687	(15,610,089)	95,687,182	230,723	95,917,905	78,924,974	16,992,931	1,382,842
Roads Transportation & Safety	46,676,195	2,027,049	48,703,244	44,078,492	(4,624,751)	25,215,758	-	25,215,758	23,074,491	2,141,267	(2,483,485)
Water Services	9,621,070	151,950	9,773,020	9,767,441	(5,580)	9,153,662	-	9,153,662	9,685,115	(531,453)	(537,032)
Development Management	41,617,459	4,220,492	45,837,951	29,329,681	(16,508,270)	27,763,664	-	27,763,664	11,182,089	16,581,575	73,304
Environmental Services	26,671,851	731,582	27,403,433	24,473,766	(2,929,666)	9,262,227	15,000	9,277,227	7,885,780	1,391,447	(1,538,219)
Recreation & Amenity	16,937,482	1,062,807	18,000,289	17,635,477	(364,812)	2,519,695	-	2,519,695	2,186,866	332,829	(31,983)
Agriculture, Education, Health & Welfare	1,088,349	157,415	1,245,764	1,305,175	59,411	430,770	-	430,770	308,441	122,329	181,740
Miscellaneous Services	20,338,142	1,378,515	21,716,657	21,941,075	224,418	12,392,227	-	12,392,227	10,042,563	2,349,665	2,574,083
Total Divisions	**264,461,749**	**12,043,385**	**276,505,135**	**236,745,794**	**(39,759,340)**	**182,425,186**	**245,723**	**182,670,909**	**143,290,318**	**39,380,591**	**(378,750)**
Local Property Tax	-	-	-	-	-	21,460,408	-	21,460,408	21,460,408	-	-
Rates	-	-	-	-	-	72,381,022	-	72,381,022	71,995,068	385,954	385,954
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	**-**	**-**	**-**	**-**	**-**	**93,841,430**	**-**	**93,841,430**	**93,455,476**	**385,954**	**385,954**
Surplus/(Deficit) for Year	**264,461,749**	**12,043,385**	**276,505,135**	**236,745,794**	**(39,759,340)**	**276,266,616**	**245,723**	**276,512,339**	**236,745,794**	**39,766,545**	**7,204**

17. Net Cash Inflow/(Outflow) from Operating Activities

	2024
	€
Operating Surplus/(Deficit) for Year	7,204
(Increase)/Decrease in Stocks	213,786
(Increase)/Decrease in Trade Debtors	(27,485,745)
Increase/(Decrease) in Creditors Less than One Year	7,739,128
	(19,525,626)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	23,206,745
Increase/(Decrease) in Reserves created for specific purposes	3,126,260
	26,333,005

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	288,379
(Increase)/Decrease in Affordable Housing Balances	(196,386)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(7,823,807)
	(7,731,813)

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(17,437,781)
Increase/(Decrease) in Mortgage Loans	(875,450)
Increase/(Decrease) in Asset/Grant Loans	(2,106,875)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,813,886)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(542,521)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(100,000)
Increase/(Decrease) in Long Term Creditors - Deferred Income	19,461,428
	(3,415,086)

21. Increase/(Decrease) in Reserve Financing

	2024 €
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,106,875
(Increase)/Decrease in Reserves in Associated Companies	1,423,563
	3,530,438

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	4,537,941
Increase/(Decrease) in Cash at Bank/Overdraft	(1,696,746)
Increase/(Decrease) in Cash in Transit	-
	2,841,196

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.
Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts. The sector has completed its engagement with Revenue and each local authority has been notified of their final position.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses. Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Enterprise, Trade and Employment.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2024

	2024	2023
	€	€
Payroll		
- Salary & Wages	60,372,787	55,102,327
- Pensions (Incl. Gratuities)	9,855,367	10,185,770
- Other Costs	5,286,504	3,978,532
Total	**75,514,659**	**69,266,629**
Operational Expenses		
- Purchase of Equipment	2,965,466	2,001,744
- Repairs & Maintenance	2,901,915	2,862,440
- Contract Payments	37,499,745	31,498,522
- Agency Services	12,359,492	12,009,104
- Machinery Yard Charges (Incl Plant Hire)	3,524,356	3,502,635
- Purchase of Materials & Issues from Stores	5,466,901	5,780,382
- Payments of Subsidies & Grants	36,731,042	15,876,338
- Members Costs	351,937	245,514
- Travelling & Subsistence	1,537,908	1,543,546
- Consultancy & Professional Fees Payments	2,731,135	3,252,499
- Energy Costs	4,256,812	4,826,156
- Other	54,246,716	45,125,536
Total	**164,573,426**	**128,524,417**
Administration Expenses		
- Communication Expenses	657,964	768,596
- Training	1,634,745	1,309,614
- Printing & Stationery	764,149	627,773
- Contributions to Other Bodies	910,391	790,966
- Other	4,389,640	3,893,595
Total	**8,356,889**	**7,390,544**
Establishment Expenses		
- Rent & Rates	1,400,820	1,529,257
- Other	3,375,023	2,654,097
Total	**4,775,843**	**4,183,354**
Financial Expenses	10,353,759	9,419,640
Miscellaneous Expenses	887,174	568,705
Total Expenditure	**264,461,749**	**219,353,288**

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	23,883,221	5,114,873	22,280,223	-	27,395,096
A02 Housing Assessment, Allocation and Transfer	2,001,168	250,900	52,233	-	303,133
A03 Housing Rent and Tenant Purchase Administration	781,072	-	19,489	-	19,489
A04 Housing Community Development Support	1,644,169	203,200	52,127	-	255,327
A05 Administration of Homeless Service	5,858,285	4,343,943	223,188	-	4,567,131
A06 Support to Housing Capital & Affordable Prog.	6,743,551	3,978,937	154,156	-	4,133,092
A07 RAS Programme	49,364,194	48,203,280	601,565	-	48,804,845
A08 Housing Loans	2,359,827	87,867	1,720,773	-	1,808,640
A09 Housing Grants	9,826,672	7,869,558	29,830	-	7,899,388
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	1,362,617	357,769	39,212	334,781	731,763
Total Including Transfers to/from Reserves	**103,824,776**	**70,410,327**	**25,172,797**	**334,781**	**95,917,905**
Less: Transfers to/from Reserves	2,313,575	-	230,723	-	230,723
Total Excluding Transfers to/from Reserves	**101,511,201**	**70,410,327**	**24,942,074**	**334,781**	**95,687,182**

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	**State Grants and Subsidies**	**Provision of Goods and Services**	**Contributions from other Local Authorities**	**TOTAL**
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	53,393	53,309	-	-	53,309
B03 Regional Road - Maintenance and Improvement	12,945,977	9,792,237	107,079	-	9,899,315
B04 Local Road - Maintenance and Improvement	21,348,955	9,936,084	390,276	-	10,326,360
B05 Public Lighting	4,216,137	465,367	28,282	-	493,649
B06 Traffic Management Improvement	1,767,006	47,122	17,700	-	64,821
B07 Road Safety Engineering Improvement	329,719	320,000	-	-	320,000
B08 Road Safety Promotion/Education	674,064	32,066	162,125	-	194,191
B09 Maintenance & Management of Car Parking	2,594,510	-	3,361,093	-	3,361,093
B10 Support to Roads Capital Prog.	4,539,046	-	268,583	-	268,583
B11 Agency & Recoupable Services	234,437	-	234,436	-	234,436
Total Including Transfers to/from Reserves	**48,703,244**	**20,646,185**	**4,569,573**	**-**	**25,215,758**
Less: Transfers to/from Reserves	2,027,049	-	-	-	-
Total Excluding Transfers to/from Reserves	**46,676,195**	**20,646,185**	**4,569,573**	**-**	**25,215,758**

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,550,612	-	3,449,564	-	3,449,564
C02 Operation and Maintenance of Waste Water Treatment	4,221,646	-	2,998,237	-	2,998,237
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05 Admin of Group and Private Installations	498,047	304,757	9,545	-	314,302
C06 Support to Water Capital Programme	502,716	-	167,876	-	167,876
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	-	2,223,682	-	-	2,223,682
Total Including Transfers to/from Reserves	**9,773,020**	**2,528,439**	**6,625,223**	**-**	**9,153,662**
Less: Transfers to/from Reserves	151,950	-	-	-	-
Total Excluding Transfers to/from Reserves	**9,621,070**	**2,528,439**	**6,625,223**	**-**	**9,153,662**

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	2,804,962	123,736	77,919	-	201,655
D02 Development Management	5,555,087	-	1,348,582	-	1,348,582
D03 Enforcement	1,283,310	-	71,581	-	71,581
D04 Op & Mtce of Industrial Sites & Commercial Facilities	35,154	-	-	-	-
D05 Tourism Development and Promotion	495,096	5,000	22,500	-	27,500
D06 Community and Enterprise Function	7,207,277	4,567,439	99,700	-	4,667,139
D07 Unfinished Housing Estates	1,602,612	-	253,519	-	253,519
D08 Building Control	592,586	-	747,364	-	747,364
D09 Economic Development and Promotion	23,197,110	19,243,937	372,171	-	19,616,108
D10 Property Management	1,547,825	-	-	-	-
D11 Heritage and Conservation Services	1,516,933	819,792	10,425	-	830,217
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	**45,837,951**	**24,759,904**	**3,003,760**	**-**	**27,763,664**
Less: Transfers to/from Reserves	4,220,492	-	-	-	-
Total Excluding Transfers to/from Reserves	**41,617,459**	**24,759,904**	**3,003,760**	**-**	**27,763,664**

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	852,368	-	9,867	-	9,867
E02 Op & Mtce of Recovery & Recycling Facilities	127,148	25,000	68,768	-	93,768
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	2,028,233	85,933	75,474	-	161,407
E06 Street Cleaning	3,847,084	-	54,198	-	54,198
E07 Waste Regulations, Monitoring and Enforcement	4,322,484	330,000	3,366,540	-	3,696,540
E08 Waste Management Planning	652,678	-	23,355	-	23,355
E09 Maintenance and Upkeep of Burial Grounds	1,537,298	-	630,826	-	630,826
E10 Safety of Structures and Places	1,430,667	160,114	654,621	-	814,735
E11 Operation of Fire Service	7,829,476	661,188	681,597	-	1,342,785
E12 Fire Prevention	948,786	10,480	635,414	-	645,894
E13 Water Quality, Air and Noise Pollution	1,298,050	310,932	26,470	-	337,402
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	2,529,160	1,350,829	115,621	-	1,466,450
Total Including Transfers to/from Reserves	**27,403,433**	**2,934,476**	**6,342,751**	**-**	**9,277,227**
Less: Transfers to/from Reserves	731,582	-	15,000	-	15,000
Total Excluding Transfers to/from Reserves	**26,671,851**	**2,934,476**	**6,327,751**	**-**	**9,262,227**

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	655,283	-	8,951	-	8,951
F02 Operation of Library and Archival Service	9,887,342	368,015	264,781	-	632,795
F03 Op, Mtce & Imp of Outdoor Leisure Areas	3,598,828	3,000	158,862	-	161,862
F04 Community Sport and Recreational Development	2,043,341	903,778	453,268	-	1,357,046
F05 Operation of Arts Programme	1,815,495	326,231	32,810	-	359,041
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	**18,000,289**	**1,601,023**	**918,672**	**-**	**2,519,695**
Less: Transfers to/from Reserves	1,062,807	-	-	-	-
Total Excluding Transfers to/from Reserves	**16,937,482**	**1,601,023**	**918,672**	**-**	**2,519,695**

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	468,021	-	7,057	-	7,057
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	620,728	230,640	193,073	-	423,714
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	157,015	-	-	-	-
Total Including Transfers to/from Reserves	**1,245,764**	**230,640**	**200,130**	**-**	**430,770**
Less: Transfers to/from Reserves	157,415	-	-	-	-
Total Excluding Transfers to/from Reserves	**1,088,349**	**230,640**	**200,130**	**-**	**430,770**

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE TOTAL	INCOME State Grants and Subsidies	INCOME Provision of Goods and Services	INCOME Contributions from other Local Authorities	INCOME TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Adminstration of Rates	7,728,148	-	41,920	-	41,920
H04 Franchise Costs	1,001,382	68,321	9,992	-	78,313
H05 Operation of Morgue and Coroner Expenses	308,336	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	16,253	-	14,257	-	14,257
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	10,409,888	2,500	25,830	-	28,330
H10 Motor Taxation	1,263,062	18,285	27,576	-	45,861
H11 Agency & Recoupable Services	989,588	11,165,858	1,017,688	-	12,183,547
Total Including Transfers to/from Reserves	**21,716,657**	**11,254,964**	**1,137,263**	**-**	**12,392,227**
Less: Transfers to/from Reserves	1,378,515	-	-	-	-
Total Excluding Transfers to/from Reserves	**20,338,142**	**11,254,964**	**1,137,263**	**-**	**12,392,227**
TOTAL ALL DIVISIONS (Excluding Transfers)	**264,461,749**	**134,365,959**	**47,724,446**	**334,781**	**182,425,186**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024	2023
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	70,407,890	53,933,561
Road Transportation & Safety	-	-
Water Services	2,528,439	425,720
Development Management	882,223	1,107,402
Environmental Services	982,600	349,903
Recreation & Amenity	64,516	48,387
Agriculture, Food & The Marine	-	-
Miscellaneous Services	11,236,679	10,757,566
	86,102,348	**66,622,540**
Other Departments and Bodies		
TII Transport Infrastructure Ireland	20,197,041	19,143,850
Tourism, Culture, Arts, Gaeltacht, Sport & Media	242,424	375,392
National Transport Authority	6,650	-
Social Protection	-	-
Defence	160,114	157,725
Education	-	-
Library Council	-	-
Arts Council	331,231	242,173
Transport	-	6,322
Justice	-	-
Agriculture & Marine	2,050	-
Enterprise, Trade & Employment	19,019,537	2,258,642
Rural & Community Development	4,763,897	4,068,443
Environment, Climate & Communications	1,793,597	1,516,230
Food Safety Authority of Ireland	162,833	139,353
Other	1,584,237	1,942,675
	48,263,611	**29,850,805**
TOTAL	**134,365,959**	**96,473,345**

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	21,852,797	18,984,541
Housing Loans Interest & Charges	1,687,253	1,613,265
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	6,414,029	9,400,862
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,203,081	1,512,247
Parking Fines/Charges	3,338,445	2,983,762
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	2,586,324	2,355,529
Property Rental & Leasing of Land	198,562	156,097
Landfill Charges	-	-
Fire Charges	1,043,333	734,650
NPPR	199,815	419,825
Miscellaneous	9,200,808	9,148,700 *
	47,724,446	**47,309,478**

*Includes Library Fees/Fines re-classified

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
EXPENDITURE		
Payments to Contractors	59,200,209	64,220,334
Purchase of Land	10,609,632	2,641,271
Purchase of Other Assets/Equipment	82,594,477	73,769,766
Professional & Consultancy Fees	8,896,090	7,888,999
Other	56,973,432	54,457,664
Total Expenditure (Net of Internal Transfers)	**218,273,840**	**202,978,034**
Transfers to Revenue	245,723	193,411
Total Expenditure (Including Transfers)*	**218,519,563**	**203,171,445**
INCOME		
Grants and LPT	185,094,399	175,420,125
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	32,426,311	9,103,584
Property Disposals - Land	5,000	100,000
- LA Housing	454,000	653,000
- Other Property	-	-
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	12,209,106	5,015,051
Total Income (Net of Internal Transfers)	**230,188,817**	**190,291,760**
Transfers from Revenue	9,936,510	4,882,549
Total Income (Including Transfers) *	**240,125,327**	**195,174,309**
Surplus/(Deficit) for year	**21,605,764**	**(7,997,136)**
Balance (Debit)/Credit @ 1st January	255,811,293	263,808,429
Balance (Debit)/Credit @ 31st December 2024	277,417,057	255,811,293

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

				INCOME				*TRANSFERS*			
		Balance at 01/01/2024	*Expenditure*	*Grants & LPT*	*Non Mortgage Loans **	*Other*	*Total Income*	*Transfers from Revenue*	*Transfers to Revenue*	*Internal Transfers*	*Balance at 31/12/2024*
01	HOUSING & BUILDING	16,320,219	130,580,440	130,762,198	-	4,284,718	135,046,915	1,808,200	223,973	202,774	22,573,696
02	ROAD TRANSPORTATION & SAFETY	97,852,233	32,449,755	20,761,409	-	10,025,843	30,787,252	1,638,941	-	127,996	97,956,667
03	WATER SERVICES	17,299,501	115,940	100,631	-	1,537,062	1,637,693	-	-	(281,050)	18,540,205
04	DEVELOPMENT MANAGEMENT	27,923,684	44,389,676	26,572,196	-	22,277,312	48,849,508	4,440,759	21,750	(176,997)	36,625,527
05	ENVIRONMENTAL SERVICES	12,316,216	5,004,797	4,362,448	-	197,157	4,559,605	381,000	-	(477,332)	11,774,691
06	RECREATION & AMENITY	50,262,028	3,624,910	649,712	-	3,909,125	4,558,837	1,192,551	-	188,313	52,576,819
07	AGRICULTURE, FOOD, & THE MARINE	3,504,789	1,443,536	1,507,651	-	19,955	1,527,606	-	-	-	3,588,860
08	MISCELLANEOUS	30,332,622	664,786	378,154	-	2,843,247	3,221,400	475,059	-	416,296	33,780,592
		255,811,293	**218,273,840**	**185,094,399**	**-**	**45,094,417**	**230,188,817**	**9,936,510**	**245,723**	**-**	**277,417,057**

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2024

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	**Opening Arrears at 01/01/2024**	**Accrued**	**Vacant Property Adjustments**	**Write Offs**	**Waivers & Credits**	**Total for Collection =(B+C-D-E-F)**	**Amount Collected**	**Closing Arrears at 31/12/2024 =(G-H)**	**Specific Doubtful Arrears**	**%Collected =(H)/(G-J)**
	€	**€**	**€**	**€**	**€**	**€**	**€**	**€**	**€**	
Rates	8,380,465	72,381,022	5,020,922	1,074,571	482,777	74,183,216	67,393,319	6,789,898	996,670 *	92%
Rents & Annuities	1,344,058	21,866,588	-	48,532	-	23,162,114	21,989,201	1,172,913	-	95%
Housing Loans	1,387,626	4,024,417	-	13	-	5,412,030	4,196,950	1,215,080	-	78%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	80%	Subsidiary (net assets reflected in note 3)	18,478,252	12,538,880	5,812,684	4,389,122	4,939,272	Y	31/12/2024
Riverbank Arts Centre Ltd	63%	Subsidiary	727,497	552,347	798,841	839,329	175,150	N	31/12/2024
Athy Heritage Company Ltd	50%	Associate	241,732	98,026	143,247	145,794	143,706	N	31/12/2024
County Kildare Community Network Co Ltd	50%	Associate	5,379,666	5,269,992	801,728	728,840	109,674	N	31/12/2024
Kildare Town Heritage Co Ltd	50%	Associate	159,106	84,634	121,214	134,568	74,472	N	31/12/2024
County Kildare Leader Partnership Co Ltd	13%	Associate	2,351,611	1,723,657	4,810,939	4,630,716	627,954	N	31/12/2024
County Kildare Fáilte Co Ltd	27%	Associate	297,347	59,642	855,684	934,652	237,705	N	31/12/2024

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2024					Appendix 9
DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment,Rent	A01-A03	20,475,822	26,665,461	6,189,639	Excess exp on Housing Maintenance part funded by contra extra income on Rents €2.1m, Leased Properties €800k, Energy Retrofit €1.4m and Pre Letting Recoupable €1.1m
Homeless Services	A05	5,349,498	5,858,285	508,787	Contra extra income from Dept on Homeless
Support to Housing Capital Prog	A06	6,527,891	6,743,551	215,660	Contra extra grants income from Dept
RAS & Leasing	A07	39,208,149	49,364,194	10,156,046	Contra extra income from Dept on Leasing
HAP	A12	1,248,092	1,362,617	114,525	Contra extra income
Road Upkeep	B02-B04	30,140,358	34,348,325	4,207,967	Excess exp roads upkeep part funded by additional grant income
Car Parking	B09	1,879,740	2,594,510	714,770	Excess exp on pay parking funded by additional pay parking income
Support to Roads Capital Prog & Misc	B10-B11	4,288,945	4,773,483	484,538	Excess exp part funded by additional income
Water Services	C01-C06	9,767,441	9,773,020	5,579	Excess exp on agency services
Development & Promotion	D04-D05, D09	7,394,245	23,727,360	16,333,115	Excess exp due to ICOB/Power Up grants funded by contra income
Unfinished Housing Est & Building control	D07-D08	2,136,937	2,195,198	58,261	Excess exp part funded by additional income
Property Management	D10	1,050,000	1,547,825	497,825	Excess exp due to capital provisions
Heritage & Conservation	D11	1,342,708	1,516,933	174,225	Excess exp part funded by additional income
Litter Management/Street Cleaning	E05-E06	5,030,027	5,875,317	845,290	Excess exp on street cleaning
Burial Grounds	E09	1,112,993	1,537,298	424,305	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	676,379	1,430,667	754,288	Excess exp due to provisions and funded by additional income
Fire Services/Fire Prevention	E11-E12	8,505,489	8,778,262	272,773	Excess exp fire services funded by additional grant income
Pollution Control/Climate Change	E13-E15	2,888,140	3,827,210	939,070	Excess exp part funed by additional income
Swimming Pools & Recreation Centres	F01	603,460	655,283	51,823	Excess exp due increase in payroll costs
Libraries	F02	9,373,502	9,887,342	513,840	Excess exp libraries due part funded by additional grant income
Arts Programme	F05	1,481,513	1,815,495	333,982	Excess exp arts due part funded by additional grant income
Veterinary Services	G04	598,022	620,728	22,706	Excess exp funded by additional income
Elections & Register of Electors	H04	398,420	1,001,382	602,962	Excess exp elections and register of electors
Local Representation & Civic Leadership	H09	10,083,096	10,409,888	326,792	Excess exp due to gratuties and central management charge
Motor Taxation	H10	1,111,637	1,263,062	151,425	Excess exp on motor tax
Agency & Recoupable Services	H11	885,667	989,588	103,922	Excess exp due to seconded staff funded by contra income