Kildare County Council
Unaudited Annual Financial Statement

For the Financial Year ending 31st December 2025

Sonya Kavanagh
Chief Executive

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23rd March 2026

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2025 – Financial Overview

1. Introduction

1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2025 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.

1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council.

A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.

1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2025 with a comparison to the previous year is set out below:

	Expenditure			Income	
	2025	2024		2025	2024
	€	€		€	€
Revenue	278,324,432	276,505,134		278,338,672	276,512,338
Capital	189,712,873	218,519,563		212,366,112	240,125,327
Total	**468,037,305**	**495,024,697**		**490,704,784**	**516,637,665**

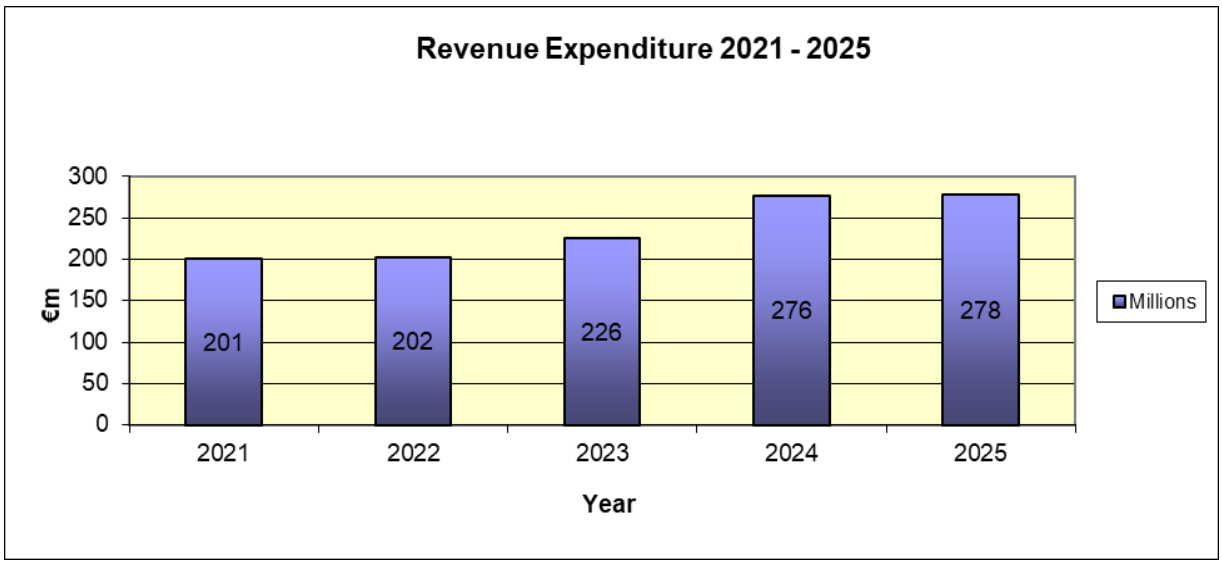
The combined Revenue and Capital expenditure of over **€468 million** in 2025 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account (Income & Expenditure Statement)

2.1 This account covers the day-to-day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.

2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2025 shows a surplus of €14,240 for the year after transfers to reserves are accounted for.

This surplus has increased the surplus figure at the end of 2024 of €20,916 and there is now a closing surplus €35,156 at year end 2025.



2.3 Additional Expenditure

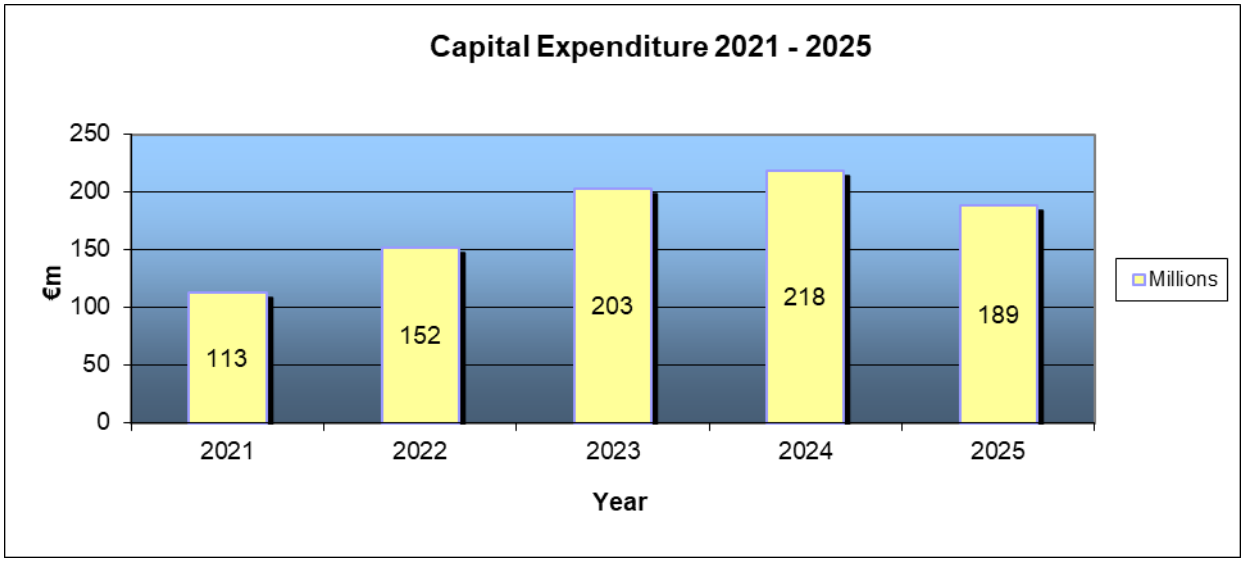
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2025 is required.

3. Capital Account

3.1 The Council continued to advance the capital programme during 2025 resulting in the addition of 316 houses to the Council's stock and on works on various projects such as the Kerdiffstown site, Active Travel Programme, Maynooth Fire Station, Shackelton Museum, Barrow Blue Way etc.

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39.

The percentage collection levels are shown below with a comparison to the previous year.

	Collection 2025	Collection 2024
Commercial Rates	94%	92%
Rents/Annuities.	93%	95%
Housing Loans.	80%	78%

5. Conclusion

The 2025 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

S Kavanagh

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Sonya Kavanagh
Chief Executive

Kildare County Council

Certificate of Chief Executive\Director of Finance

for the year ended 31st December 2025

1. We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.

2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.

3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. When preparing the financial statements, we have:

    - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,

    - Made judgements and estimates that are reasonable and prudent.

5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2025 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: *Sonya Kavanagh* *Eileen Hanlon*

Chief Executive **Director of Finance**

Date: **23rd March 2026**

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2025. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made**.** The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council Members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined, by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2025

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2025 €	Income 2025 €	Net Expenditure 2025 €	Net Expenditure 2024 €
Housing and Building		110,660,463	104,846,350	5,814,112	5,819,019
Roads, Transportation & Safety		47,803,666	25,374,175	22,429,491	21,460,437
Water Services		8,634,331	8,107,284	527,047	467,408
Development Management		28,479,210	11,562,611	16,916,599	13,858,795
Environmental Services		30,893,308	12,819,865	18,073,443	17,409,624
Recreation & Amenity		18,343,968	2,530,794	15,813,174	14,417,787
Agriculture, Food & The Marine		1,342,111	383,787	958,324	657,579
Miscellaneous Services		17,095,588	14,159,378	2,936,210	7,945,915
Total Expenditure/Income	**15**	263,252,645	179,784,244		
Net Cost of Division to be funded from Rates and Local Property Tax				83,468,401	82,036,563
Rates				75,708,843	72,381,022
Local Property Tax				22,155,235	21,460,408
Surplus/(Deficit) for Year before Transfer				14,395,678	11,804,867
Transfers from/(to) Reserves	**14**			(14,381,438)	(11,797,662)
Overall Surplus/(Deficit) for Year	**16**			14,240	7,204
General Reserve at 1st January				20,916	13,712
General Reserve at 31st December				35,156	20,916

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2025

	Notes	2025	2024
		€	€
Fixed Assets	1		
Operational		1,492,310,562	1,374,854,917
Infrastructural		1,992,384,230	1,993,927,050
Community		15,715,585	14,821,290
Non-Operational		161,257	161,257
		3,500,571,634	**3,383,764,514**
Work-in-Progress and Preliminary Expenses	2	**37,506,138**	**58,294,976**
Long Term Debtors	3	**233,362,135**	**207,019,800**
Current Assets			
Stock	4	37,558	34,692
Trade Debtors & Prepayments	5	56,297,998	78,559,577
Bank Investments		301,711,270	257,057,196
Cash at Bank		841,803	-
Cash in Transit		-	-
		358,888,629	**335,651,465**
Current Liabilities			
Bank Overdraft		-	311,051
Creditors & Accruals	6	47,284,931	47,366,424
Finance Leases		-	-
		47,284,931	**47,677,474**
Net Current Assets / (Liabilities)		**311,603,698**	**287,973,990**
Creditors (Amounts greater than one year)			
Loans Payable	7	63,973,084	69,346,896
Finance Leases		-	-
Refundable Deposits	8	22,375,252	21,389,296
Other		163,044,525	134,882,811
		249,392,860	**225,619,003**
Net Assets / (Liabilities)		**3,833,650,745**	**3,711,434,278**
Represented By			
Capitalisation	9	3,500,571,634	3,383,764,514
Income WIP	2	77,712,410	93,431,401
General Revenue Reserve		35,156	20,916
Other Specific Reserves		-	-
Other Balances	10	255,331,544	234,217,447
Total Reserves		**3,833,650,744**	**3,711,434,278**

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2025

	Note	2025 €	2025 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	**17**		**22,191,460**
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		116,807,120	
Increase/(Decrease) in WIP/Preliminary Funding		(15,718,991)	
Increase/(Decrease) in Reserves Balances	**18**	1,270,255	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**102,358,384**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(116,807,120)	
(Increase)/Decrease in WIP/Preliminary Funding		20,788,838	
(Increase)/Decrease in Other Capital Balances	**19**	16,313,137	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(79,705,144)**
Financing			
Increase/(Decrease) in Loan & Lease Financing	**20**	(3,554,433)	
(Increase)/Decrease in Reserve Financing	**21**	3,530,705	
Net Inflow/(Outflow) from Financing Activities			**(23,728)**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**985,956**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**45,806,927**

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	52,647,830	5,552,364	1,177,018,960	154,373,554	12,140,674	3,973,500	1,213,943	1,961,141,934	120,538,894	3,488,601,654
Additions - Purchased	23,000	-	64,955,226	2,477,015	1,631,345	-	-	-	-	69,086,586
Additions - Transfer WIP	-	-	47,785,087	5,672,218	-	657,904	-	-	-	54,115,210
Disposals\Statutory Transfers	(1,552,500)	-	(1,914,332)	(492,600)	(786,899)	(518,031)	-	-	-	(5,264,362)
Revaluation	-	-	-	-	-	-	-	-		-
Historical Costs Adjustments	-	-	-	-	-	-	-	-		-
Accumulated Costs 31/12/2025	**51,118,330**	**5,552,364**	**1,287,844,942**	**162,030,187**	**12,985,119**	**4,113,374**	**1,213,943**	**1,961,141,934**	**120,538,894**	**3,606,539,088**
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,141,423	-	-	8,972,349	3,969,590	-	-	87,753,778	104,837,140
Provision for year	-	30,220	-	-	726,713	135,491	-	-	1,542,820	2,435,244
Disposals\Statutory Transfers	-	-	-	-	(786,899)	(518,031)	-	-	-	(1,304,930)
Accumulated Depreciation 31/12/2025	**-**	**4,171,643**	**-**	**-**	**8,912,162**	**3,587,050**	**-**	**-**	**89,296,598**	**105,967,454**
Net Book Value at 31/12/2025	**51,118,330**	**1,380,721**	**1,287,844,942**	**162,030,187**	**4,072,957**	**526,323**	**1,213,943**	**1,961,141,934**	**31,242,296**	**3,500,571,634**
Net Book Value at 31/12/2024	52,647,830	1,410,941	1,177,018,960	154,373,554	3,168,325	3,910	1,213,943	1,961,141,934	32,785,116	3,383,764,514
Net Book Value by Category										
Operational	44,770,984	-	1,287,844,942	155,095,356	4,072,957	526,323	-	-	-	1,492,310,562
Infrastructural	-	-	-	-	-	-	-	1,961,141,934	31,242,296	1,992,384,230
Community	6,347,346	1,380,721	-	6,920,129	-	-	1,067,388	-	-	15,715,585
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2025	**51,118,330**	**1,380,721**	**1,287,844,942**	**162,030,187**	**4,072,957**	**526,323**	**1,213,943**	**1,961,141,934**	**31,242,296**	**3,500,571,634**

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2025 €	Unfunded 2025 €	Total 2025 €	Total 2024 €
Expenditure				
Preliminary Expenses	28,122,376	-	28,122,376	20,827,871
Work in Progress	9,383,761	-	9,383,761	37,467,105
Total Expenditure	**37,506,138**	**-**	**37,506,138**	**58,294,976**
Income				
Preliminary Expenses	64,769,510	-	64,769,510	53,589,486
Work in Progress	12,942,901	-	12,942,901	39,841,915
Total Income	**77,712,410**	**-**	**77,712,410**	**93,431,401**
Net Expended				
Work in Progress	(3,559,140)	-	(3,559,140)	(2,374,810)
Preliminary Expenses	(36,647,133)	-	(36,647,133)	(32,761,615)
Net Over/(Under) Expenditure	**(40,206,273)**	**-**	**(40,206,273)**	**(35,136,425)**

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2025 Balance @ 01/01/2025	2025 Loans Issued	2025 Instalments	2025 Early Redemptions	2025 Other Adjustments	2025 Balance @ 31/12/2025	2024 Balance @ 31/12/2024
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	43,250,618	1,820,650	(2,122,076)	(645,287)	227,267	42,531,171	43,250,618
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	3,394,961	-	-	(178,807)	(509,233)	2,706,920	3,394,961
	46,645,578	1,820,650	(2,122,076)	(824,094)	(281,966)	45,238,091	46,645,578
Recoupable Loan Advances						20,007,146	21,852,039
Housing Related Schemes						163,044,525	134,882,811
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						7,372,373	5,939,372
Other						-	-
						235,662,135	209,319,800
Less: Current Portion of Long Term Debtors (Note 5)						(2,300,000)	(2,300,000)
Total amounts falling due after one year						**233,362,135**	**207,019,800**

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2025	2024
	€	€
Central Stores	-	-
Other Depots	37,558	34,692
Total	**37,558**	**34,692**

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2025	2024
	€	€
Government Debtors	40,654,060	58,021,134
Commercial Debtors	5,853,721	7,680,096
Non-Commercial Debtors	5,186,730	3,088,358
Development Contribution Debtors	7,394,679	11,430,571
Other Services	-	-
Other Local Authorities	-	-
Revenue Commissioners	-	-
Other	2,438,980	2,719,543
Current Portion of Long Term Debtors (Note 3)	2,300,000	2,300,000
Total Gross Debtors	**63,828,170**	**85,239,703**
Less: Provision for Doubtful Debts	(12,568,998)	(14,229,969)
Total Trade Debtors	**51,259,172**	**71,009,734**
Prepayments	5,038,826	7,549,843
Total	**56,297,998**	**78,559,577**

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2025	2024
	€	€
Trade Creditors	420,174	1,861,735
Grants	39,412	272,613
Revenue Commissioners	7,205,497	7,039,782
Other Local Authorities	-	1,031,976
Other Creditors	231,982	617,839
	7,897,064	**10,823,944**
Accruals	18,972,745	16,557,868
Deferred Income	17,115,121	15,884,611
Add:Current Portion of Loans Payable (Note 7)	3,300,000	4,100,000
Total	**47,284,931**	**47,366,424**

7. Loans Payable

(a) Movement in Loans Payable

	2025 HFA €	2025 OPW €	2025 Other €	2025 Total €	2024 Total €
Opening Balance	69,004,710	-	4,442,186	73,446,896	78,785,629
Borrowings	1,402,900	-	-	1,402,900	2,644,025
Repayment of Principal	(5,232,470)	-	(1,569,554)	(6,802,024)	(6,665,795)
Early Redemptions	(774,688)	-	-	(774,688)	(1,316,963)
Other Adjustments	-	-	-	-	-
	64,400,451	**-**	**2,872,633**	**67,273,084**	**73,446,896**
Less: Current Portion of Loans Payable				3,300,000	4,100,000
Total amounts falling due after one year				**63,973,084**	**69,346,896**

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	34,709,436	-	-	34,709,436	36,430,508
Non Mortgage					
Assets/Grants	567,489	-	2,872,633	3,440,122	5,537,826
Revenue Funding	-	-	-	-	-
Bridging Finance	7,544,109	-	-	7,544,109	7,544,109
Recoupable	20,007,145	-	-	20,007,145	21,852,039
Shared Ownership Rented Equity	1,572,273	-	-	1,572,273	2,082,415
Balance at 31st December	**64,400,451**	**-**	**2,872,633**	**67,273,084**	**73,446,896**
Less: Current Portion of Loans Payable				3,300,000	4,100,000
Total Amounts Due after one year				**63,973,084**	**69,346,896**

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2025 €	2024 €
Opening Balance at 1st January	21,389,296	20,743,590
Deposits received	3,457,814	2,979,349
Deposits repaid	(2,471,858)	(2,333,644)
Closing Balance at 31st December	**22,375,252**	**21,389,296**

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2025 Balance @ 01/01/2025 €	2025 Purchased €	2025 Transfers WIP €	2025 Disposals/ Statutory T/F's €	2025 Revaluation €	2025 Historical Cost Adjustments €	2025 Balance @ 31/12/2025 €	2024 Balance @ 31/12/2024 €
Grants	1,182,039,259	67,223,534	53,457,305	(1,914,332)	-	-	1,300,805,766	1,182,039,259
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872
Revenue Funded	11,268,956	229,869	-	(518,031)	-	-	10,980,795	11,268,956
Leases	-	-	-	-	-	-	-	-
Development Contributions	18,846,170	480,000	-	(1,552,500)	-	-	17,773,670	18,846,170
Tenant Purchase Annuties	265,984	-	-	-	-	-	265,984	265,984
Unfunded	-	-	-	-	-	-	-	-
Historical	2,190,551,828	-	-	(1,279,499)	-	-	2,189,272,329	2,190,551,828
Other	55,592,584	1,153,183	657,904	-	-	-	57,403,671	55,592,584
Total Gross Funding	**3,488,601,654**	**69,086,586**	**54,115,210**	**(5,264,362)**	**-**	**-**	**3,606,539,088**	**3,488,601,654**
Less: Amortised							(105,967,454)	(104,837,140)
Total *							**3,500,571,634**	**3,383,764,514**

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2025 Balance @ 01/01/2025 €	2025 * Capital Reclassification €	2025 Expenditure €	2025 Income €	2025 Net Transfers €	2025 Balance @ 31/12/2025 €	2024 Balance @ 31/12/2024 €
Development Contributions Balances	(i)	93,631,338	-	5,710,070	29,411,389	(17,615,244)	99,717,413	93,631,338
Capital Account Balances including Asset Formation and Enhancement	(ii)	69,224,997	785,720	169,863,599	151,665,898	29,661,858	81,474,876	69,224,997
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(977,477)	-	1,837,685	1,881,900	2,286	(930,976)	(977,477)
- Affordable Housing	(iii)	(196,386)	-	3,596,627	3,170,457	4,442,927	3,820,371	(196,386)
Reserves Created for Specific Purposes	(iv)	80,598,161	(1,309,324)	(117,319)	7,682,021	(11,305,836)	75,782,340	80,598,161
Net Capital Balances		**242,280,633**	**(523,604)**	**180,890,662**	**193,811,666**	**5,185,991**	**259,864,025**	**242,280,633**
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(11,904,854)	(14,002,558)
Interest in Associated Companies	(vi)						7,372,373	5,939,372
Total Other Balances							**255,331,544**	**234,217,447**

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consiting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2025	2024
	€	€
Net WIP and Preliminary Expenses (Note 2)	40,206,273	35,136,425
Capital Balances (Note 10)	259,864,025	242,280,633
Capital Balance Surplus/(Deficit) at 31st December	**300,070,298**	**277,417,058**

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	277,417,057	255,811,293
Expenditure	189,022,523	218,273,840
Income		
- Grants	172,141,703	185,094,399
- Loans	-	-
- Other	27,250,327	45,094,417
Total Income	199,392,030	230,188,817
Net Revenue Transfers	12,283,734	9,690,787
Closing Balance	**300,070,298**	**277,417,057**

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2025 € Loan Annuity	2025 € Rented Equity	2025 € Total	2024 € Total
Mortgage Loans/Equity Receivable (Note 3)	42,531,171	2,706,920	45,238,091	46,645,578
Mortgage Loans/Equity Payable (Note 7)	(34,709,436)	(1,572,273)	(36,281,708)	(38,512,922)
Surplus/(Deficit) in Funding @ 31st of Decembe	**7,821,736**	**1,134,647**	**8,956,383**	**8,132,656**

NOTE: Cash on Hand relating to Redemptions and Relending -

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2025 €	Materials 2025 €	Total 2025 €	Total 2024 €
Expenditure	(3,487,010)	-	(3,487,010)	(3,476,774)
Charged to Jobs	3,497,433	-	3,497,433	3,624,452
Surplus/(Deficit) before Transfers	**10,423**	**-**	**10,423**	**147,678**
Transfers from/(to) Reserves	(10,000)	-	(10,000)	(145,000)
Surplus/(Deficit) for Year	**423**	**-**	**423**	**2,678**

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2025 Transfer From Reserves €	2025 Transfer To Reserves €	2025 Net €	2024 Net €
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,097,704)	(2,097,704)	(2,106,875)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	690,349	(12,974,082)	(12,283,734)	(9,690,787)
Surplus/(Deficit) for Year	**690,349**	**(15,071,787)**	**(14,381,438)**	**(11,797,662)**

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2025 €		2024 €	
State Grants & Subsidies	3	129,606,972	46.7%	134,365,959	48.6%
Contributions from other Local Authorities		548,019	0.2%	334,781	0.1%
Goods and Services	4	49,629,253	17.9%	47,724,446	17.3%
		179,784,244	**64.8%**	**182,425,186**	**66.0%**
Local Property Tax		22,155,235	8.0%	21,460,408	7.8%
Rates		75,708,843	27.3%	72,381,022	26.2%
Total Income		**277,648,323**	**100.0%**	**276,266,616**	**100.0%**

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €	2025 €
Housing & Building	110,660,463	2,949,944	113,610,407	101,720,192	(11,890,215)	104,846,350	690,349	105,536,699	91,453,386	14,083,313	2,193,098
Roads Transportation & Safety	47,803,666	2,548,003	50,351,669	48,553,569	(1,798,100)	25,374,175	-	25,374,175	25,619,132	(244,958)	(2,043,057)
Water Services	8,634,331	139,555	8,773,886	10,198,753	1,424,868	8,107,284	-	8,107,284	9,640,043	(1,532,759)	(107,891)
Development Management	28,479,210	3,423,999	31,903,209	31,168,211	(734,998)	11,562,611	-	11,562,611	11,468,267	94,344	(640,654)
Environmental Services	30,893,308	1,750,608	32,643,917	26,403,312	(6,240,604)	12,819,865	-	12,819,865	7,829,799	4,990,066	(1,250,539)
Recreation & Amenity	18,343,968	1,892,910	20,236,878	19,596,511	(640,367)	2,530,794	-	2,530,794	2,559,427	(28,633)	(668,999)
Agriculture, Food & The Marine	1,342,111	31,886	1,373,998	1,415,957	41,959	383,787	-	383,787	305,280	78,508	120,467
Miscellaneous Services	17,095,588	2,334,881	19,430,469	21,314,642	1,884,173	14,159,378	-	14,159,378	14,979,272	(819,894)	1,064,279
Total Divisions	**263,252,645**	**15,071,787**	**278,324,431**	**260,371,148**	**(17,953,283)**	**179,784,244**	**690,349**	**180,474,593**	**163,854,606**	**16,619,987**	**(1,333,296)**
Local Property Tax	-	-	-	-	-	22,155,235	-	22,155,235	22,155,235	-	-
Rates	-	-	-	-	-	75,708,843	-	75,708,843	74,361,307	1,347,536	1,347,536
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	**-**	**-**	**-**	**-**	**-**	**97,864,078**	**-**	**97,864,078**	**96,516,542**	**1,347,536**	**1,347,536**
Surplus/(Deficit) for Year	**263,252,645**	**15,071,787**	**278,324,431**	**260,371,148**	**(17,953,283)**	**277,648,323**	**690,349**	**278,338,671**	**260,371,148**	**17,967,523**	**14,240**

17. Net Cash Inflow/(Outflow) from Operating Activities

	2025
	€
Operating Surplus/(Deficit) for Year	14,240
(Increase)/Decrease in Stocks	(2,866)
(Increase)/Decrease in Trade Debtors	22,261,579
Increase/(Decrease) in Creditors Less than One Year	(81,493)
	22,191,460

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	6,086,075
Increase/(Decrease) in Reserves created for specific purposes	(4,815,821)
	1,270,255

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	46,501
(Increase)/Decrease in Affordable Housing Balances	4,016,757
(Increase)/Decrease in Capital account balances including asset formation/enhancement	12,249,879
	16,313,137

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(26,342,335)
Increase/(Decrease) in Mortgage Loans	(1,721,072)
Increase/(Decrease) in Asset/Grant Loans	(2,097,704)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,844,894)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(510,142)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	800,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	28,161,714
	(3,554,433)

21. Increase/(Decrease) in Reserve Financing

	2025 €
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,097,704
(Increase)/Decrease in Reserves in Associated Companies	1,433,001
	3,530,705

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	44,654,074
Increase/(Decrease) in Cash at Bank/Overdraft	1,152,854
Increase/(Decrease) in Cash in Transit	-
	45,806,928

23. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDIX 1

ANALYSIS OF EXPENDITURE

FOR PERIOD ENDED 31ST DECEMBER 2025

	2025	2024
	€	€
Payroll		
- Salary & Wages	62,379,009	60,372,787
- Pensions (Incl. Gratuities)	11,197,983	9,855,367
- Other Costs	5,653,292	5,286,504
Total	**79,230,284**	**75,514,659**
Operational Expenses		
- Purchase of Equipment	3,127,685	2,965,466
- Repairs & Maintenance	2,408,128	2,901,915
- Contract Payments	39,712,249	37,499,745
- Agency Services	16,106,987	12,359,492
- Machinery Yard Charges (Incl Plant Hire)	3,356,975	3,524,356
- Purchase of Materials & Issues from Stores	5,380,188	5,466,901
- Payments of Subsidies & Grants	20,882,417	36,731,042
- Members Costs	368,368	351,937
- Travelling & Subsistence	1,453,655	1,537,908
- Consultancy & Professional Fees Payments	2,790,701	2,731,135
- Energy Costs	4,721,438	4,256,812
- Other	58,536,838	54,246,716
Total	**158,845,631**	**164,573,426**
Administration Expenses		
- Communication Expenses	678,278	657,964
- Training	1,222,051	1,634,745
- Printing & Stationery	715,733	764,149
- Contributions to Other Bodies	1,140,340	910,391
- Other	5,024,845	4,389,640
Total	**8,781,246**	**8,356,889**
Establishment Expenses		
- Rent & Rates	1,659,372	1,400,820
- Other	3,918,460	3,375,023
Total	**5,577,831**	**4,775,843**
Financial Expenses	9,995,965	10,353,759
Miscellaneous Expenses	821,687	887,174
Total Expenditure	**263,252,645**	**264,461,749**

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	24,524,835	4,227,323	25,422,407	-	29,649,730
A02 Housing Assessment, Allocation and Transfer	1,943,701	264,643	54,994	-	319,637
A03 Housing Rent and Tenant Purchase Administration	1,679,663	-	18,618	-	18,618
A04 Housing Community Development Support	2,230,218	220,294	47,776	-	268,070
A05 Administration of Homeless Service	6,959,554	5,457,132	169,437	-	5,626,569
A06 Support to Housing Capital & Affordable Prog.	7,223,186	4,188,805	133,009	-	4,321,814
A07 RAS Programme	52,963,531	52,022,430	561,134	-	52,583,564
A08 Housing Loans	2,560,771	89,336	1,639,461	-	1,728,796
A09 Housing Grants	11,972,325	9,720,513	481,407	-	10,201,920
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	1,552,624	270,099	40,901	506,981	817,981
A13 Cost Rental	-	-	-	-	-
Total Including Transfers to/from Reserves	**113,610,407**	**76,460,575**	**28,569,142**	**506,981**	**105,536,699**
Less: Transfers to/from Reserves	2,949,944	-	690,349	-	690,349
Total Excluding Transfers to/from Reserves	**110,660,463**	**76,460,575**	**27,878,794**	**506,981**	**104,846,350**

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	54,361	54,361	-	-	54,361
B03 Regional Road - Maintenance and Improvement	12,629,699	10,271,676	112,739	-	10,384,415
B04 Local Road - Maintenance and Improvement	21,862,895	9,221,984	287,763	-	9,509,746
B05 Public Lighting	5,088,350	659,742	29,777	-	689,519
B06 Traffic Management Improvement	1,606,562	108,844	29,001	-	137,845
B07 Road Safety Engineering Improvement	348,614	295,212	-	-	295,212
B08 Road Safety Promotion/Education	791,906	116,881	174,049	-	290,930
B09 Maintenance & Management of Car Parking	2,605,023	-	3,390,328	-	3,390,328
B10 Support to Roads Capital Prog.	5,130,013	-	387,572	-	387,572
B11 Agency & Recoupable Services	234,247	-	234,247	-	234,247
Total Including Transfers to/from Reserves	**50,351,669**	**20,728,699**	**4,645,476**	**-**	**25,374,175**
Less: Transfers to/from Reserves	2,548,003	-	-	-	-
Total Excluding Transfers to/from Reserves	**47,803,666**	**20,728,699**	**4,645,476**	**-**	**25,374,175**

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,821,666	-	2,678,177	-	2,678,177
C02 Operation and Maintenance of Waste Water Treatment	3,779,796	-	2,456,208	-	2,456,208
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05 Admin of Group and Private Installations	507,407	335,616	10,050	-	345,666
C06 Support to Water Capital Programme	284,796	-	23,331	-	23,331
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	380,220	2,603,902	-	-	2,603,902
Total Including Transfers to/from Reserves	**8,773,886**	**2,939,518**	**5,167,766**	**-**	**8,107,284**
Less: Transfers to/from Reserves	139,555	-	-	-	-
Total Excluding Transfers to/from Reserves	**8,634,331**	**2,939,518**	**5,167,766**	**-**	**8,107,284**

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,721,066	512,525	82,038	-	594,562
D02 Development Management	6,031,020	31,187	1,415,474	-	1,446,661
D03 Enforcement	1,441,164	120,933	(8,350)	-	112,583
D04 Op & Mtce of Industrial Sites & Commercial Facilities	41,078	-	-	-	-
D05 Tourism Development and Promotion	637,438	36,423	7,500	-	43,923
D06 Community and Enterprise Function	6,769,270	3,774,502	140,610	41,038	3,956,150
D07 Unfinished Housing Estates	1,664,951	-	40,240	-	40,240
D08 Building Control	715,910	-	275,124	-	275,124
D09 Economic Development and Promotion	8,427,253	4,179,938	172,462	-	4,352,400
D10 Property Management	1,167,609	-	2,600	-	2,600
D11 Heritage and Conservation Services	1,286,450	727,392	10,976	-	738,367
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	**31,903,209**	**9,382,900**	**2,138,674**	**41,038**	**11,562,611**
Less: Transfers to/from Reserves	3,423,999	-	-	-	-
Total Excluding Transfers to/from Reserves	**28,479,210**	**9,382,900**	**2,138,674**	**41,038**	**11,562,611**

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	945,708	-	10,388	-	10,388
E02 Op & Mtce of Recovery & Recycling Facilities	173,607	22,866	69,032	-	91,898
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	2,086,966	49,083	62,491	-	111,574
E06 Street Cleaning	4,004,412	-	57,063	-	57,063
E07 Waste Regulations, Monitoring and Enforcement	6,580,242	234,970	5,561,818	-	5,796,788
E08 Waste Management Planning	740,746	-	24,589	-	24,589
E09 Maintenance and Upkeep of Burial Grounds	1,216,232	-	604,270	-	604,270
E10 Safety of Structures and Places	1,220,276	151,484	499,676	-	651,160
E11 Operation of Fire Service	8,713,477	1,721,323	339,867	-	2,061,190
E12 Fire Prevention	987,023	308,583	410,631	-	719,213
E13 Water Quality, Air and Noise Pollution	1,459,935	452,134	27,445	-	479,580
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	4,515,292	2,120,609	91,542	-	2,212,151
Total Including Transfers to/from Reserves	**32,643,917**	**5,061,053**	**7,758,812**	**-**	**12,819,865**
Less: Transfers to/from Reserves	1,750,608	-	-	-	-
Total Excluding Transfers to/from Reserves	**30,893,308**	**5,061,053**	**7,758,812**	**-**	**12,819,865**

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	662,729	-	9,424	-	9,424
F02 Operation of Library and Archival Service	10,818,072	402,972	317,551	-	720,523
F03 Op, Mtce & Imp of Outdoor Leisure Areas	4,777,689	500	274,210	-	274,710
F04 Community Sport and Recreational Development	1,864,655	816,584	461,859	-	1,278,444
F05 Operation of Arts Programme	2,113,733	207,936	39,757	-	247,693
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	**20,236,878**	**1,427,992**	**1,102,801**	**-**	**2,530,794**
Less: Transfers to/from Reserves	1,892,910	-	-	-	-
Total Excluding Transfers to/from Reserves	**18,343,968**	**1,427,992**	**1,102,801**	**-**	**2,530,794**

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	515,940	-	7,430	-	7,430
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	656,999	142,023	234,334	-	376,357
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	201,059	-	-	-	-
Total Including Transfers to/from Reserves	**1,373,998**	**142,023**	**241,764**	**-**	**383,787**
Less: Transfers to/from Reserves	31,886	-	-	-	-
Total Excluding Transfers to/from Reserves	**1,342,111**	**142,023**	**241,764**	**-**	**383,787**

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE TOTAL	INCOME State Grants and Subsidies	INCOME Provision of Goods and Services	INCOME Contributions from other Local Authorities	INCOME TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Adminstration of Rates	6,509,228	-	44,133	-	44,133
H04 Franchise Costs	527,857	38,000	8,985	-	46,985
H05 Operation of Morgue and Coroner Expenses	290,482	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	54,467	-	16,078	-	16,078
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	9,860,417	-	36,455	-	36,455
H10 Motor Taxation	1,348,997	30,783	29,034	-	59,816
H11 Agency & Recoupable Services	839,021	13,395,429	560,482	-	13,955,911
Total Including Transfers to/from Reserves	**19,430,469**	**13,464,212**	**695,166**	**-**	**14,159,378**
Less: Transfers to/from Reserves	2,334,881	-	-	-	-
Total Excluding Transfers to/from Reserves	**17,095,588**	**13,464,212**	**695,166**	**-**	**14,159,378**
TOTAL ALL DIVISIONS (Excluding Transfers)	**263,252,645**	**129,606,972**	**49,629,253**	**548,019**	**179,784,244**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2025	2024
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	76,750,306	70,407,890
Road Transportation & Safety	-	-
Water Services	2,939,518	2,528,439
Development Management	1,031,819	882,223
Environmental Services	2,927,898	982,600
Recreation & Amenity	64,516	64,516
Agriculture, Food & The Marine	-	-
Miscellaneous Services	13,433,429	11,236,679
	97,147,486	**86,102,348**
Other Departments and Bodies		
TII Transport Infrastructure Ireland	20,349,977	20,197,041
Culture, Communications, & Sport	501,040	242,424
National Transport Authority	6,000	6,650
Social Protection	-	-
Defence	151,484	160,114
Education & Youth	-	-
Library Council	-	-
Arts Council	215,036	331,231
Transport	37,626	-
Justice, Home Affairs, & Migration	-	-
Agriculture, Food, Fisheries, & The Marine	-	2,050
Enterprise, Tourism, & Employment	3,269,763	19,019,537
Rural, Community Development, & The Gaeltacht	3,671,346	4,763,897
Climate, Environment, & Energy	1,683,117	1,793,597
Food Safety Authority of Ireland	125,139	162,833
Other	2,448,959	1,584,237
	32,459,486	**48,263,611**
TOTAL	**129,606,972**	**134,365,959**

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2025	2024
	€	€
Rents from Houses	25,121,759	21,852,797
Housing Loans Interest & Charges	1,606,867	1,687,253
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	4,825,119	6,414,029
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,344,445	1,203,081
Parking Fines/Charges	3,363,836	3,338,445
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	2,723,041	2,586,324
Property Rental & Leasing of Land	78,265	198,562
Landfill Charges	-	-
Fire Charges	706,432	1,043,333
NPPR	53,832	199,815
Miscellaneous	9,805,658	9,200,808 *
	49,629,253	**47,724,446**

*Includes Library Fees/Fines re-classified

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2025	2024
	€	€
EXPENDITURE		
Payments to Contractors	66,736,351	59,200,209
Purchase of Land	733,748	10,609,632
Purchase of Other Assets/Equipment	66,978,679	82,594,477
Professional & Consultancy Fees	9,061,162	8,896,090
Other	45,512,583	56,973,432
Total Expenditure (Net of Internal Transfers)	**189,022,523**	**218,273,840**
Transfers to Revenue	690,349	245,723
Total Expenditure (Including Transfers)*	**189,712,872**	**218,519,563**
INCOME		
Grants and LPT	172,141,703	185,094,399
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	12,637,350	32,426,311
Property Disposals - Land	1,818,161	5,000
- LA Housing	1,387,059	454,000
- Other Property	-	-
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	11,407,757	12,209,106
Total Income (Net of Internal Transfers)	**199,392,030**	**230,188,817**
Transfers from Revenue	12,974,082	9,936,510
Total Income (Including Transfers) *	**212,366,112**	**240,125,327**
Surplus/(Deficit) for year	**22,653,240**	**21,605,764**
Balance (Debit)/Credit @ 1st January	277,417,057	255,811,293
Balance (Debit)/Credit @ 31st December 2025	300,070,298	277,417,057

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

					INCOME			*TRANSFERS*			
		Balance at 01/01/2025	*Expenditure*	*Grants & LPT*	*Non Mortgage Loans **	*Other*	*Total Income*	*Transfers from Revenue*	*Transfers to Revenue*	*Internal Transfers*	*Balance at 31/12/2025*
01	HOUSING & BUILDING	22,573,696	127,875,462	116,733,773	-	4,680,333	121,414,106	2,178,584	690,349	-	17,600,575
02	ROAD TRANSPORTATION & SAFETY	97,956,667	25,399,827	20,598,983	-	10,525,907	31,124,889	1,740,000	-	(898,007)	104,523,723
03	WATER SERVICES	18,540,205	224	65,243	-	89,261	154,504	-	-	(50,000)	18,644,485
04	DEVELOPMENT MANAGEMENT	54,766,767	24,209,403	26,139,825	-	6,807,490	32,947,316	3,243,000	-	1,751,619	68,499,299
05	ENVIRONMENTAL SERVICES	11,774,691	5,184,313	4,687,412	-	335,735	5,023,148	1,546,977	-	(2,230,130)	10,930,372
06	RECREATION & AMENITY	34,435,580	2,292,253	1,809,938	-	1,305,841	3,115,779	1,893,260	-	3,469,383	40,621,748
07	AGRICULTURE, FOOD, & THE MARINE	3,588,860	2,391,502	1,857,610	-	77,037	1,934,646	-	-	-	3,132,004
08	MISCELLANEOUS	33,780,592	1,669,539	248,920	-	3,428,723	3,677,642	2,372,262	-	(2,042,866)	36,118,092
		277,417,057	**189,022,523**	**172,141,703**	**-**	**27,250,327**	**199,392,030**	**12,974,082**	**690,349**	**-**	**300,070,298**

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2025

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	**Opening Arrears at 01/01/2025**	**Accrued**	**Vacant Property Adjustments**	**Write Offs**	**Waivers & Credits**	**Total for Collection =(B+C-D-E-F)**	**Amount Collected**	**Closing Arrears at 31/12/2025 =(G-H)**	**Specific Doubtful Arrears**	**%Collected =(H)/(G-J)**
	€	**€**	**€**	**€**	**€**	**€**	**€**	**€**	**€**	
Rates	6,789,898	75,708,843	3,748,086	1,392,023	4,440	77,354,192	71,795,800	5,558,393	845,899 *	94%
Rents & Annuities	1,172,913	25,117,489	-	98,104	-	26,192,299	24,363,797	1,828,501	-	93%
Housing Loans	1,215,080	3,956,424	-	(1,821)	-	5,173,325	4,156,632	1,016,693	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	80%	Subsidiary (net assets reflected in note 3)	19,526,455	12,154,082	6,375,789	4,942,789	7,372,273	Y	31/12/2025
Riverbank Arts Centre Ltd	63%	Subsidiary	727,497	552,347	798,841	839,329	175,150	N	31/12/2024
Athy Heritage Company Ltd	50%	Associate	241,732	98,026	143,247	145,794	143,706	N	31/12/2024
Kildare Town Heritage Co Ltd	50%	Associate	123,949	65,081	104,058	119,662	58,868	N	31/12/2025
County Kildare Community Network Co Ltd	40%	Associate	5,148,164	4,978,230	735,820	675,560	169,934	N	31/12/2025
County Kildare Fáilte Co Ltd	27%	Associate	384,844	78,440	855,074	753,375	306,404	N	31/12/2025
Throughbred Country Co Ltd	20%	Associate	77,904	77,904	281,754	281,754	0	N	31/12/2025

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2025					Appendix 9
DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment,Rent	A01-A03	24,041,104	28,148,199	4,107,095	Excess exp on Housing Maintenance part funded by contra extra income on Rents €3.8m & Leased Properties €600k
Housing Community	A04	2,092,025	2,230,218	138,193	Contra extra income
Homeless Services	A05	5,649,666	6,959,554	1,309,888	Contra extra income from Dept on Homeless
Support to Housing Capital Prog	A06	7,062,382	7,223,186	160,804	Contra extra grants income from Dept
RAS & Leasing	A07	47,192,463	52,963,531	5,771,068	Contra extra income from Dept on Leasing
Housing Grants	A09	11,340,128	11,972,325	632,197	Contra extra grants income from Dept
HAP	A12	1,248,092	1,362,617	114,525	Contra extra income
Road Upkeep	B02-B04	34,008,693	34,546,955	538,262	Excess exp roads upkeep part funded by additional grant income
Public Lighting	B05	4,537,298	5,088,350	551,052	Excess exp due to capital provisions
Car Parking	B09	1,971,320	2,605,023	633,703	Excess exp on pay parking
Support to Roads Capital Prog & Misc	B10-B11	4,786,717	5,364,260	577,543	Excess exp part funded by additional income
Land Use Planning	D01-D03	10,711,595	11,193,250	481,655	Excess exp due to RZLT
Development & Promotion	D04-D05, D09	7,752,700	9,106,969	1,354,269	Excess exp due to capital provisions
Unfinished Housing Est & Building control	D07-D08	2,340,433	2,380,861	40,428	Excess exp part funded by additional income
Property Management	D10	1,050,000	1,167,609	117,609	Excess exp due to capital provisions
Litter Management/Street Cleaning	E05-E06	5,312,660	6,091,378	778,718	Excess exp on street cleaning
Waste Management Regulations Planning	E07-E08	5,611,336	7,320,988	1,709,652	Contra extra income
Burial Grounds	E09	1,182,554	1,216,232	33,678	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	683,128	1,220,276	537,148	Excess exp due to provisions and funded by additional income
Fire Services/Fire Prevention	E11-E12	8,772,171	9,700,500	928,329	Excess exp fire services funded by additional grant income
Pollution Control/Climate Change	E13-E15	3,673,416	5,975,227	2,301,811	Excess exp part funded by additional income
Swimming Pools & Recreation Centres	F01	626,397	662,729	36,332	Excess exp due increase in payroll costs
Libraries	F02	10,001,438	10,818,071	816,633	Excess exp libraries part funded by additional grant income
Parks	F03	4,744,251	4,776,489	32,238	Excess exp due to capital provisions
Arts Programme	F05	1,907,597	2,113,733	206,136	Excess exp arts part funded by additional grant income
Veterinary Services	G04	605,453	656,999	51,546	Excess exp funded by additional income
Motor Taxation	H10	1,252,033	1,348,997	96,964	Excess exp on motor tax